

Easypaisa Facilitates Digital Insurance Payments

KARACHI – July 31, 2019: Telenor Microfinance Bank, Pakistan’s leading microfinance bank has collaborated with Takaful Pakistan Limited, one of the leading Shariah compliant insurance companies to enable safe, secure and convenient access to payments through Easypaisa, Pakistan’s first digital financial service for Takaful customers.

This value added service is another step towards making the Easypaisa mobile payment and lifestyle platform a fully integrated and user centric solution which is convenient, secure and instantly accessible. Customers of Takaful Pakistan Limited can now conveniently utilize the Easypaisa platform to make Takaful contribution deposits and installment payments. This service is likely to have a significant and positive impact on financial inclusion in Pakistan and will also pave the way for further collaborative solutions to be provided through the platform.

Commenting on the occasion, Aslam Hayat, Acting CEO, Telenor Microfinance Bank, said: “As a digital financial service provider, we constantly look for innovative ways to facilitate our customers and add value to our products and solutions. We are happy to have collaborated with Takaful Pakistan Limited, as this enables our customers to use Easypaisa to conveniently make insurance payments in a safe and secure manner”.

Mr. Kamran M. Hanif, Head of Operation (Motor), Takaful Pakistan Limited added: “We are proud to be working with Telenor Microfinance Bank which has pioneered countless innovations within the industry to enable people digitally and financially. Through inclusive Islamic assurance, Takaful Pakistan is building on a solid foundation that will facilitate our mutual customer base by enhancing the financial safety for the common people. We will continue to use a holistic, collaborative approach to extend quality financial services to underserved communities throughout Pakistan.”

As a digital lifestyle enabler, Easypaisa remains at the forefront of empowering people through the use of innovative technologies and providing convenient and affordable financial services. Its constant innovation has empowered it to grow from providing simple money transferring services to meeting all kinds of financial needs of the common man.

###

Disclaimer: Telenor Microfinance Bank is only an agent/facilitator and not an insurance service provider.

Press Contact

Subul Naqvi

Corporate Communications, Telenor Microfinance Bank

Email: press.center@telenorbank.pk

About Telenor Microfinance Bank Limited

Motivated by its vision of ‘transforming the financial landscape of the country’, Telenor Microfinance Bank, the leading microfinance bank of Pakistan is on a mission to provide ‘instant access to convenient digital financial services’ that benefits the people of Pakistan. With



Easypaisa, the country's largest branchless banking service, and a range of innovative digital banking solutions, the bank is committed to catering to the ever-growing needs of the people it serves.

Easypaisa, Pakistan's first mobile financial services platform launched in 2009, is also the first and only GSMA Mobile Money Certified service. Easypaisa since then has evolved into a digital lifestyle enabler, which empowers people across Pakistan to truly adopt the digital way of life.

Telenor Microfinance Bank is partly owned by Telenor Group, the leading telecommunications company across Scandinavia and Asia with 174 million customers, and Ant Financial, one of the leading fintech companies in the world and an affiliate company of Alibaba Group. Together with the new shareholders and strategic partner, and the Bank's local market presence and knowledge, Telenor Microfinance Bank aims to digitally enable and empower the underserved segments of the Pakistani society.

For more information, please visit: <http://www.telenorbank.pk/>

About Takaful Pakistan Limited

Takaful Pakistan Limited is a growing Takaful service provider was incorporated in 2006. Takaful Pakistan Limited has the capacity to underwrite risks in all avenues of General Insurance namely; Health, Motor, Fire, Marine, Personal accident, purchase protection etc. In addition, the Company has the expertise and arrangements with overseas Re-Takaful operators enabling it to offer comprehensive coverage for large infra-structure projects, specialized risks and covers specifically tailored for Islamic banking operations as well as for large corporate groups.

For more information, please visit: <http://www.takaful.com.pk/>