

## Easypaisa partners with Seed Out to Digitize Payment Collection



From Telenor Microfinance Bank: Khurram Malik, Head of Easypaisa, Umar Shahbaz Khan, Head of Corporate Sales & Solutions, Ali Khalid Butt, Assistant Director B2B Corporate Sales & Faisal Alvi, Financial Services Specialist. From Seed Out: Zain Ashraf, Founder & President, Ali Shakeel Operations Head & Asim Ilyas, Chief Financial Officer were among the attendees.

Easypaisa, the country's leading payments solution and Seed Out, an innovative crowd funding platform which provides entrepreneurial solutions to the underprivileged, have recently collaborated to digitize the process of payment collection from the latter's beneficiaries. It is yet another milestone in Easypaisa's journey of bringing digital financial solutions to its users through partnerships with prominent organizations in the country.

This newly formed partnership will allow beneficiaries of Seed Out to receive and disburse loan payments seamlessly through the Easypaisa App. The agreement was signed by Khurram Malik, Head of Easypaisa, Telenor Microfinance Bank and Zain Ashraf, Founder & President, Seed Out. Senior executives from both the organizations were also present on the occasion.

Khurram Malik, Head of Easypaisa, Telenor Microfinance Bank, while expressing his views about the development said: *"Easypaisa has been instrumental in providing innovative payment solutions to facilitate our customers and consistently add value to our products and solutions. Our agreement with Seed Out comes in connection with our commitment of digitizing cash payments. We will continue to build such partnerships in order to support convenient and hassle-free payments and enhance financial inclusion in Pakistan"*.

Adding his opinion, Founder of Seed Out, Zain Ashraf stated: *"Seed Out has always remained true to its vision of integrating technology and development. With this MOU signing with Easypaisa, I'm very pleased as our beneficiaries will be able to easily repay their loan amount from the comfort of their homes. It saves them time and money. Taking small steps to make people's lives easier makes a big difference"*.

Easypaisa is Pakistan's leading mobile financial services provider serving millions of customers across the country. It is a hallmark for Easypaisa to enable the financially neglected masses in achieving autonomy to grow and become financially inclusive.

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**Press Contact**

Eman Ahmed Shaikh

Corporate Communications, Telenor Microfinance Bank

Email: [press.center@telenorbank.pk](mailto:press.center@telenorbank.pk)

**About Telenor Microfinance Bank Limited**

Motivated by its vision of 'transforming the financial landscape of the country', Telenor Microfinance Bank, the leading microfinance institution of Pakistan is on a mission to provide 'instant access to convenient digital financial services' that benefits the people of Pakistan. With Easypaisa, the country's largest branchless banking service, and a range of innovative digital banking solutions, the bank is committed to catering to the ever-growing needs of the people it serves.

Easypaisa, Pakistan's first mobile financial services platform launched in 2009, is also the first and only GSMA Mobile Money Certified service. Easypaisa since then has evolved into a digital payments platform, which empowers people across Pakistan to truly adopt the digital way of life.

Telenor Microfinance Bank is partly owned by Telenor Group, the leading telecommunications company across Scandinavia and Asia with 174 million customers, and Ant Financial, one of the leading fintech companies in the world and an affiliate company of Alibaba Group. Together with the new shareholders and strategic partner, and the Bank's local market presence and knowledge, Telenor Microfinance Bank aims to digitally enable and empower the underserved segments of the Pakistani society.

For more information, please visit: <http://www.telenorbank.pk/>