

Telenor Microfinance Bank's security controls completely intact amid cyber-attack wave

KARACHI – November 07, 2018: In view of the latest wave of cyber-attacks that has shocked the local banking system, Telenor Microfinance Bank has comprehensively reviewed and tested its security systems to find that no attempt was made at breaching the Bank's systems.

The Bank thus encourages customers to use its products and services confidently and freely across Pakistan. The controls are under strict 24/7 check and are robust enough to thwart any hacking attempt. And, in case any unusual activity is detected, customers will be intimated in time.

"We have run comprehensive security system checks and found that everything is safe and in total control," said Shahid Mustafa, President & CEO, Telenor Microfinance Bank. "All customers can use our products and services free from fear as we are working round-the-clock to ensure safe banking nationwide."

The State Bank of Pakistan too, in a recent press release, has categorically rejected the rumors that data of most banks has been hacked. Instead, the SBP says, except for one bank, there is no evidence to this effect provided to SBP by any law enforcement agency.

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About Telenor Microfinance Bank Limited

Telenor Microfinance Bank Limited is Pakistan's leading microfinance bank. In 2009, we launched Pakistan's first mobile banking platform 'Easypaisa' which now has one of the largest nationwide footprints and is also the first and only GSMA Mobile Money Certified service in the country.

We provide microfinance and mobile financial services to the underprivileged and under-banked segment of society, with an aim to contribute towards empowering societies. Telenor Microfinance Bank was awarded the 'Best Microfinance Bank' and 'Bank the Unbanked' award at the Pakistan Banking Awards in 2016 and 2017. For more information, please visit: <http://www.telenorbank.pk/>