

Telenor Microfinance Bank & TOTAL PARCO join hands to offer Easypaisa Services Nationwide



From Telenor Microfinance Bank, Aslam Hayat, Acting CEO, Jahanzeb Khan, Chief Product Officer, Khurram Malik, Head of Branchless Banking, , Shahzad Khan, Head of Channels and Li Zhixian, Regional Director, Ant Financial, From TOTAL PARCO Pakistan Limited, Olivier Sabrie, CEO, Olivier Chalvon-Demersay, Vice President Operations, Total Marketing & Services Asia-Pacific , Paul Crane, VP Retail & Logistics, Total, Asia Pacific & Middle East and Hassan M Zaidi VP Retail at the signing ceremony along with senior representatives from both organizations.

KARACHI– March 28, 2019: Pakistan’s leading microfinance institution, Telenor Microfinance Bank (TMB) has joined hands with TOTAL PARCO Pakistan to provide Easypaisa services and fuel payment solutions at all TOTAL PARCO fueling stations located throughout Pakistan. This service will allow Easypaisa customers to conveniently pay for fuel through QR/Till numbers at TOTAL PARCO stations. In the second phase these fuel stations will be enabled with the complete suite of Easypaisa financial services.

This one of a kind strategic alliance between TMB and TOTAL PARCO, whereby a fuel company will eventually be providing branchless banking and digital finance solutions through its fueling stations will provide greater ease of access to consumers and aims to become a trendsetter for promoting innovative solutions for Pakistan’s evolving digital economy.

Telenor Microfinance Bank continues to transform Pakistan into a digitally robust economy by offering innovative solutions that promote greater financial inclusion and empowerment. This revolutionary development will act as a catalyst for the vigorous growth of the branchless banking industry in Pakistan.

The agreement was recently signed in Islamabad at a ceremony which was attended by Aslam Hayat, Acting CEO, Telenor Microfinance Bank, Jahanzeb Khan, Chief Product Officer, Khurram Malik, Head of Branchless Banking, Shahzad Khan, Head of Channels and Li Zhixian, Regional Director, Ant Financial. Also from TOTAL PARCO: Olivier Sabrie, CEO, TOTAL PARCO Pakistan Limited, Olivier Chalvon-Demersay, Vice President Operations, Total Marketing & Services Asia-Pacific, Paul Crane, VP Retail & Logistics, Total, Asia Pacific &

Middle East, and Hassan M Zaidi, VP Retail, were present along with senior representatives from both the organizations.

“Easypaisa remains at the forefront of empowering people through innovative, technologically driven, and efficient financial services. Our overarching goal is to provide convenient and ubiquitous financial solutions to the people of Pakistan. We continue to take the lead to provide digital finance at easily accessible locations. By collaborating with industry players, we are adding value to our customer’s lives, enhancing their ability to buy goods and services by using mobile wallet.” said Aslam Hayat, acting CEO, Telenor Microfinance Bank”.

“TOTAL PARCO is one of Pakistan’s most innovative oil companies, and believes in providing maximum convenience to our customers. We are proud to partner with Telenor Microfinance Bank to introduce Easypaisa payment solutions at our fueling stations across Pakistan. Easypaisa offers cutting edge payment solutions that will facilitate our customers in fulfilling their payment needs”, said Olivier Sabrie CEO TOTAL PARCO Pakistan, at the signing ceremony.

#

Press Contact

Subul Naqvi
Corporate Communications, Telenor Microfinance Bank
Email: press.center@telenorbank.pk

About Telenor Microfinance Bank Limited

Telenor Microfinance Bank (TMB) offers Easypaisa, Pakistan's first mobile financial services platform launched in 2009, which is also the first and only GSMA Mobile Money Certified service. Easypaisa has since developed into the largest branchless banking service in Pakistan in terms of agent network, active accounts, and transaction value, according to the State Bank of Pakistan. TMB also provides microfinance and related financial services to the less privileged and unbanked segment of the Pakistani society.

Ant Financial Services Group (“Ant Financial”), subsidiary of Alibaba Group has bought 45% stake in Telenor Microfinance Bank, a subsidiary of Telenor Group, to further develop TMB’s mobile payment and digital financial services. This strategic partnership between Telenor Group and Ant Financial combines TMB’s knowledge and local market presence and Ant’s technology in Alipay, the world’s largest digital payment platform, and other financial services, to bring mobile payment and inclusive financial services to individuals as well as small and micro businesses in Pakistan. For more information, please visit: <http://www.telenorbank.pk/>