

Telenor Microfinance Bank Inaugurates New Head Office



Mudassar Aqil, President & CEO and Irfan Wahab Khan, Chairman, Telenor Microfinance Bank inaugurating the Bank's new head office. Members of the Board and Leadership Team are also present.

KARACHI: December 4, 2019 – Telenor Microfinance Bank (TMB) announced that it was relocating its head office to a new purpose built location on main Khayaban e Nishat, Defence Housing Authority, Karachi. The Bank's head office was previously located at K.C.H.S Union. The move comes in wake of the Bank's expanding customer base and services and the new location will serve the purpose effectively.

A ribbon cutting ceremony was held at the occasion in the presence of Board Members as well as the Leadership Team of the Bank. The executives were then taken on a tour of the new office highlighting the various facilities and features that will be provided to the staff.

Expressing their views, the senior Leadership Team members appreciated the direction in which the organization was headed and reiterated that TMB would remain dedicated in providing the best and most innovative services to its customers in the future.

Speaking on the occasion, Mohammad Mudassar Aqil, President & CEO, Telenor Microfinance Bank, instilled new motivation in the team stating:

"Telenor Microfinance Bank has always been at the forefront when it comes to serving its customers. However, the real success of an organization is in how well it treats its employees. This new office is a personification of that vision. A change of environment is important and we hope the freshly built premises with modern interior and facilities will help provide a renewed spirit to our team members to continue their journey towards transforming the financial landscape of Pakistan."

Also sharing his views on this major development, Irfan Wahab Khan, Chairman Telenor Microfinance Bank and Head of Emerging Asia cluster Telenor Group, said, *“The relocation of Telenor Microfinance Bank head office to a new purpose-built building is a sheer proof of the organization’s movement in the right direction. It’s a big step forward for the Bank as it reflects the expansion of business operations and a heightened demand for the Bank’s innovative financial solutions. Telenor Microfinance Bank’s decade-long journey has been full of noteworthy achievements and this development simply adds to that growing list.”*

In addition to the relocation of Karachi headquarters, Telenor Microfinance Bank’s Islamabad office has also been moved from the old location of sector F-11 to the new one in the city’s bustling G-10 sector. There too, the movement has taken place in response to the growing business and expanding footprint of the Bank’s products and services.

Telenor Microfinance Bank Limited is Pakistan’s leading microfinance institution having a distribution network of over 130 thousand agents and 177 touch points nationwide. It provides microfinance and related financial services to the underprivileged and unbanked segment of the country, with an aim to empower societies.

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About Telenor Microfinance Bank Limited

Motivated by its vision of ‘transforming the financial landscape of the country’, Telenor Microfinance Bank, the leading microfinance institution of Pakistan is on a mission to provide ‘instant access to convenient digital financial services’ that benefits the people of Pakistan. With Easypaisa, the country’s largest branchless banking service, and a range of innovative digital banking solutions, the bank is committed to catering to the ever-growing needs of the people it serves.

Easypaisa, Pakistan's first mobile financial services platform launched in 2009, is also the first and only GSMA Mobile Money Certified service. Easypaisa since then has evolved into a digital lifestyle enabler, which empowers people across Pakistan to truly adopt the digital way of life.

Telenor Microfinance Bank is partly owned by Telenor Group, the leading telecommunications company across Scandinavia and Asia with 174 million customers, and Ant Financial, one of the leading fintech companies in the world and an affiliate company of Alibaba Group. Together with the new shareholders and strategic partner, and the Bank’s local market presence and knowledge, Telenor Microfinance Bank aims to digitally enable and empower the underserved segments of the Pakistani society.

For more information, please visit: <http://www.telenorbank.pk/>