

Easypaisa Partners with Barwaqt to Digitize Financial Services



November 10, 2021: Easypaisa, Pakistan’s leading digital payments platform has partnered with Barwaqt, an evolving instant loan disbursal service. Through this partnership, Barwaqt’s loan collection and disbursement processes will be digitized through Easypaisa’s best-in-class financial solutions. This partnership is the latest in a series of seamless integrations done by Easypaisa through its open API platform.

Barwaqt is an online loan application, where users can obtain fast, safe, low-interest loans, and can choose a variety of payment methods and withdraw cash. The API integration will open new channels for loan collection and disbursement to Barwaqt. At the same time, it will facilitate customers in a much more convenient manner.

Now, with Easypaisa’s Open API Gateway, the process of integrating with Pakistan’s leading digital payments platform has become simple, cost effective and time saving. Easypaisa’s partnership with Barwaqt is another step towards the company’s objective to allow people and small businesses across the country to become part of digitization.

Commenting on the development, Shahzad Khan, Head of Channels, Easypaisa said; “Making all Pakistanis part of a formal economy is one of the most pressing challenges faced today. Digital platforms such as Easypaisa are well suited to enable a digital, cashless ecosystem through technology and collaboration. Our partnership with Barwaqt is another step towards solidifying the foundation for a digital ecosystem through innovative tools and channels that would benefit everyone.”

Mr. Derek Li, Chairman of Barwaqt, said: “We are committed to enable digitalization of financial activities to improve financial inclusion in Pakistan, especially for the unbanked segment. Partnering with Easypaisa for disbursement & collection of instant digital loans is a significant milestone achieved.”

Easypaisa’s API Gateway is an industry-first tool that allows seamless integration of the digital payments platform with businesses exploring digital payment options.

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About Easypaisa / Telenor Microfinance Bank Limited

Easypaisa, powered by Telenor Microfinance Bank is at the forefront of revolutionizing fintech in Pakistan by delivering innovative, cutting-edge technology solutions. We began our journey in 2005 by establishing a national footprint, with the launch of micro-lending programs. In 2009 we created history by launching the country's first mobile banking service that has evolved to become the most used digital payments platform.

Backed by the largest fintech in the world, Ant Group (affiliate company of Alibaba Group), and the leading multinational organization across Scandinavia and Asia, Telenor Group, we aim to promote financial inclusion by empowering all Pakistanis to adapt convenient and secure digital financial solutions.

OUR VISION | Creating a transparent economy that all Pakistanis can participate in |

OUR MISSION | Transform Pakistan into a cashless and financially inclusive society by creating value through the power of collaboration and technology |